R Systems Announces Results for Calendar Year 2014

FY 2014: Revenue: Rs. 648 Crores, EBITDA: Rs. 90 Crores and Net Profit Rs. 78 Crores
Q4 2014: Revenue: Rs. 163 Crores, EBITDA: Rs. 22 Crores and Net Profit: Rs. 32 Crores

Noida, India – February 7, 2015

Highlights

Consolidated results for FY ended December 31, 2014

- Consolidated revenue for FY 2014 was Rs. 648.50 crores (US$ 106.27 mn.) as against Rs. 596.05 crores (US$ 101.76 mn.) in FY 2013; YoY increase of 8.80 %.
- Earnings before interest, depreciation, taxes and allowances ("EBITDA") for FY 2014 were Rs. 90.05 crores (US$ 14.76 mn.) as against Rs. 78.64 crores (US$ 13.43 mn.) in FY 2013; YoY increase of 14.50 %.
- Net profit after taxes for FY 2014 was Rs. 78.13 crores (US$ 12.80 mn) as against Rs. 52.70 crores (US$ 9.00 mn) in FY 2013; YoY increase of 48.27 %.
- Net profit after taxes for FY 2014 was after considering exceptional profit (net of tax) of Rs. 18.50 crores (US$ 3.03). Out of this Rs. 16.89 crores (US$ 2.77 mn) pertains to profit on sale of Europe BPO Business and Rs. 1.61 crores (US$ 0.26 mn) on buy-back of shares of Computaris International Limited (a wholly owned subsidiary).
- Earnings per share (face value of Re 1/- each) of Rs. 6.14 for FY 2014 as against Rs. 4.18 in FY 2013.

Consolidated results for the quarter ended December 31, 2014

- Consolidated revenue from operations for Q4-14 was Rs. 163.05 crores (US$ 26.31 mn) compared to Rs. 165.55 crores (US$ 26.78 mn) in Q4, 2013 and Rs. 168.51 crores (US$ 27.81 mn) in Q3, 2014.
- EBITDA for Q4-14 was Rs. 22.08 crores (US$ 3.56 mn) compared to Rs. 29.28 crores (US$ 4.83 mn) in Q4, 2013 and Rs. 26.87 crores (US$ 4.43 mn) in Q3, 2014.
- Net profit after taxes for Q4-14 was Rs. 31.63 crores (US$ 5.14 mn) compared to Rs. 21.77 crores (US$ 3.61 mn) in Q4, 2013 and Rs. 18.21 crores (US$ 3.00 mn) in Q3, 2014.
- Net profit after taxes for Q4-14 was after considering exceptional profit (net of tax) of Rs. 16.89 crores (US$ 2.77 mn) on account of profit on sale of Europe BPO Business.

Others

- During the quarter, R Systems added 8 key customers.
- Total associates as on December 31, 2014 were 2,598 compared to 2,582 (2,454 excluding R Systems Europe BPO) at the end of December 31, 2013.

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For R SYSTEMS INTERNATIONAL LTD.
Company Secretary